

Statement of Income and Expenditure**1st January till End of March 2012 (Quarter 1)****DESCRIPTION****Annual Budget
2012**

€	€
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Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

71,943	277,656
557	3,800
5,421	2,500
-	150
10,896	3,979
88,817	288,085

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

21,685	78,260
44,761	78,920
5,035	42,800
273	
9,223	
80,977	199,980

TOTAL**Surplus / Deficit**

7,840	88,105
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Balance Sheet as at end of March 2012 (Quarter 1)**DESCRIPTION****Annual Budget
2012**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	409,306	
Current Assets		
Inventories (11)	-	
Receivables (12)	126,375	
Cash and Cash Equivalents (13)	218,385	
Total Current Assets	344,760	-
Current Liabilities		
Payables (14)	163,944	-
Current portion of Long-Term Borrowings	5,090	-
Total Current Liabilities	169,034	-
Net Current Assets	175,726	-
Non-current liabilities (15)	196,977	
Net Assets	388,055	-
Reserves		
Retained Funds	388,055	

Financial Situation Indicator**DESCRIPTION**

Current Assets	344,760	-
Current Liabilities	169,034	-
Total Long Term Liabilities	196,977	-
Commitments approved by Ministry		-
	(21,251)	-
Total Government Allocation	-	-
	#DIV/0!	#DIV/0!

Cash Flow Statement

	€
Surplus for the year	7,840
Adjustments for:	
Depreciation	9,223
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	273
(Profit) / Loss on disposal of asset	
Grants received transferred to income	-2529
Increase / (Decrease) in payables	-8981
Decrease / (Increase) in receivables	-8065
Decrease / (Increase) in inventories	
Cash generated from operations	(2,239)
Interest paid	
<i>Net cash from operating activities</i>	<i>(2,239)</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-25622
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-25622</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	10214
Loan Repayments	-1590
<i>Net cash from financing activities</i>	<i>8624</i>
Net increase/(decrease) in cash & cash equivalents	(19,237)
Cash & cash equivalents at beginning of year	237622
Cash & cash equivalents at end of Quarter	218385

DESCRIPTION		€
Income		
1 Funds received from Central Government:		
0001 In terms of section 55 CAP 363		71,943
0002-0004 In terms of section 58 CAP 363		
0005-0019 Other income		
		71,943
2 Income raised from Bye-Laws		
0021-0025 Community Services		557
0026-0035 Income from Permits		
		557
3 Local Enforcement Income		
0037 Share of Profit from Joint Committee		5,421
0038-0055 Contraventions		
		5,421
4 Investment Income		
0091-0095 Bank interest		
0096-0099 Income received from Government Securities		-
5		
0056-0065 Sponsorships		
0066-0069 Documents & Information		
0070-0075 EU funds		
0076-0080 Twinning		
0081-0089 Insurance Claims		
0100-0109 General Income		10,896
0100 Donations		
0120 Contributions		
		10,896
Total		88,817
6 i) Personal Emoluments		
1100 Mayor's Allowance		3,482
1200 Employees' Salaries & Wages		13,534
1300 Bonuses		533
1400 Income Supplements		1,364
1500 Social Security Contributions		1,172
1600 Allowances		1,600
1700 Overtime		
		21,685
ii) Number of Employees		
Full time		3
		3
Part time		2
		2
Total number of employees		5

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	1,174
2200-2259	Materials & Supplies	254
2300-2399	Repairs & upkeep	2,797
2400-2449	Rent	116
3010	Street Lightning	1,633
3020	Lease of Equipment	1,318
3030	Insurance	598
3035	Bank Charges	77
3038	Penalties	31
3041	Refuse Collection	11,219
3042	Bulky Refuse Collection	2,816
3043	Bins on wheels	
3045	Bring in sites	
3050-3051	Road & Street Cleaning	9,804
3052	Cleaning & Maintenance of Non-Urban Areas	
3053	Cleaning of Public Conveniences	
3055	Cleaning of Council Premises	678
3040	Waste Disposal	6,502
3060	Other contractual Services	
3061	Cleaning & Maintenance of Parks & Gardens	2,164
3062	Cleaning & Maintenance of Soft Areas	
3063	Cleaning & Maintenance of Beaches & CA	
6064	Cleaning & Maintenance of Country Non-Urban	
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	2,064
3300-3379	Hospitality	
3380-3389	Community	579
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	937
3700-3799	EU Projects	
3800-3899	Twinning	
		44,761
8	Administration	
2150-2199	Office Utilities	1,480
2260-2299	Office Materials & Supplies	
2450-2499	Office Rent	
2500-2599	National & International Memberships	
2600-2699	Office Services	623
2700-2799	Transport	188
2800-2899	Travel	
2900-2999	Information Services	303
3410-3199	Professional Services	2,412
3200-3299	Training	
3345	Office Hospitality	
3400-3499	Sundry Minor Expenses	29
		5,035
9	Finance Costs	
3036	Interest on Bank Loan	273
		273

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	9,223
		9,223
	Total	80,977
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	
		-
12	Receivables	
0201-0209	Receivables	29,828
0210-0219	LES debtors	62,109
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	28,938
	Deposits receivable	5,500
		126,375
13	Cash & Equivalent	
5001-5099	Bank & Cash Balances	218,385
		218,385
14	Payables	
4000	Payables	94,945
4100	Accruals	53,038
4150	Deferred Income	9,740
	Current portion of long term borrowings	5,090
	Amounts due to third parties	6,221
		169,034
15	Non Current Liabilities	
4200	Long Term Borrowing	16,800
	Deferred income - long term	180,177
		196,977

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others